

**PRESERVE HOMEOWNER'S ASSOCIATION
ANNUAL MEETING
NOVEMBER 25, 1991**

The meeting was called to order at 7:50 p. m. in the home of Wayne and Rosanne McAlister.

The minutes were approved as read.

Financial/Treasurer's Report

Carolyn Bolenbach submitted a Financial Report(See report attached).

Carolyn Bolenbach discussed our decreasing the homeowner's yearly assessment from \$400.00 to \$300.00.

Agnew Meeks recommended THAT A BI-YEARLY ASSESSMENT OF \$150.00 BE MADE FOR EACH LOT IN THE PRESERVE. The motion was seconded and approved.

Landscaping Report

Jim Bolenbach gave an update on landscaping for the Preserve, explaining the expenses for the previous year.

Election of Officers

Nomination of officers of the Preserve were received from the floor as follows:

Jim Bolenbach	Vice President, Landscaping
Carolyn Bolenbach	Treasurer
Cindy Moreland	Secretary
Dennis O'Neill	President
Carol O'Neill	Vice President, Architectural Control Committee

Agnew Meeks moved WE CLOSE THE NOMINATIONS. The motion was seconded and approved.

Wayne McAlister moved WE ELECT THE SLATE OF OFFICERS PROPOSED. The motion was seconded and approved.

New Business

Dianne Sallot gave an update for the Architectural Control Committee, explaining the most recent submission.

A discussion was held with Russell Parker wherein members advised him that his clients should be given a copy of the CCR's prior to signing any contracts.

Dennis O'Neill asked for those interested in serving on the Architectural Control Committee. No additional people expressed an interested in serving on the ACC.

Dennis O'Neill recommended THAT WE INSTALL A SIGN NOTIFYING THE PUBLIC OF OUR LEASH LAW. The motion was approved and seconded.

Carol O'Neill recommended WE ADD THE WORDS "NO SOLICITORS" TO OUR SIGN AT THE ENTRANCE. The motion was seconded and approved.

Russell Parker gave an update on the remaining available lots.

Carolyn Bolenbach advised that semi-annual assessments of \$150.00 are now due.

The meeting was adjourned at 9:15 p.m.

Respectfully submitted,



Rosanne McAlister
Secretary

**PRESERVE HOMEOWNERS ASSOCIATION
FINANCIAL REPORT (11/1/90 - 10/31/91)**

INCOME

Income from assessments, liens, and FDIC	\$9,693.90
---	------------

EXPENSES

Lione & Monroe (legal fees for revised amendments)	\$701.50
City of Austin (meter installation deposit)	378.11
Wilkins Electric (labor and materials for island lighting)	136.00
Graybar Electric (new photo control for island lights)	11.51
County Clerk & Secretary of State filings	29.00
Furrows (irrigation parts & hose for repairs & ant killer)	74.36
Loop 360 Water (amount shown is for 10 months service from 1/91 - 10/31/91)	816.33
City of Austin Utilities (amount shown is for 6 months service from 5/91 - 10/31/91)	399.52
Green Three Landscaping (amount shown is for 12 months service from 11/90 - 10/31/91)	2,790.00
Austin National Bank (charge for checks & 22¢ interest not removed from checking account)	9.93
Postage & Misc. Admin.	24.43
	<hr/>
Total Expenses	\$5,370.69

Balance Remaining in Preserve Account	\$4,323.21 =====
---------------------------------------	---------------------